

# **SWECCEM**

Swecem is expanding its operations with an establishment in Finland

Swecem establishes a new cement terminal by signing an agreement with the Port of Hanko in Koverhar, Finland. The choice of Koverhar as a production location was made thanks to its good position as a port but also geographically in relation to Peab's concrete plants in southern Finland. The terminal is expected to be operational in the last quarter in 2016.

- Due to its proximity to the pilot station, good water draft in the harbor as well as the best possible conditions during winter in Finland, we have chosen to establish ourselves in Koverhar. The location is also optimal for further land transportations to our concrete plants in southern Finland, says Ludwig Zetterström, CEO, Swecem AB.

Swecem AB is focused on the trading of binder for concrete production and currently has a terminal in Helsingborg with alternative binders for concrete. The company is part of the Peab Group where even concrete companies MBR and Vasa Betong in Finland are included.

Swecem AB's establishment is the beginning of the actual port operations in Koverhar, Port of Hanko. With the signing of the agreement between the Port of Hanko Oy and Swedish Swecem AB begins regular maritime transport to Koverhar. The start of operations preceded by significant investment in Koverhar from Swecem AB's side, and volumes will, according to current plans, be significant in a few years, says Hanko Harbour Ltd's Managing Director Anders Ahlvik.

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